

Midway Sanitation District

DISTRICT

2007

YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Midway Sanitation District for the fiscal year ending December 31, 2007, as approved and adopted by resolution on December 21, 2006. A public hearing, which met the requirements of the Utah Code, section (indicate which):

☒ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on December 21, 2006.

Signed:

Stacy M. Miller

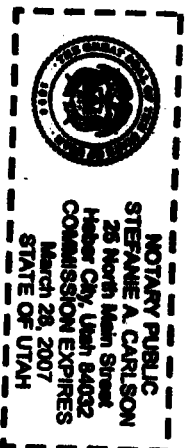
Budget Officer

Subscribed and sworn to this 9

day of January, 2007.

Stefanie A. Carlson

(Notary Public)



Midway Sanitation District

DISTRICT

BUDGET

for the year ended

December 31, 2007

GENERAL FUND

ENTERPRISE FUND

	Actual Expenditures		Actual Expenditures		BUDGET
	PRIOR YEAR	CURRENT YEAR	PRIOR YEAR	CURRENT YEAR	
REVENUES					
Taxes: Property			26,018	25,899	30,000
Other: Tax Redemption			1,515	2,081	2,600
Fee-in-Lieu of Taxes			2,020	2,495	2,600
Charges for Services			419,825	467,000	465,000
Interest Income			67,502	127,620	120,000
Other: Impact Fees etc.			739,104	484,024	550,000
Other Financing Sources:					
Transfers From Other Funds					
Contribution From Fund Bal.					
TOTAL REVENUES			1,255,984	1,109,119	1,170,200
EXPENSES					
Salaries and Benefits			26,065	27,164	29,000
Other Operating Expenses			266,356	394,249	1,741,300
Depreciation			98,454	85,000	100,000
Capital Outlay					
Debt Service			27,435	-0-	-0-
Other: Bond Payment & Interest					
Other Financing Uses:					
Transfers To Other Funds					
Contribution To Fund Bal.					
TOTAL EXPENSES			418,310	506,413	1,870,300
INCOME OR (LOSS)					

MIDWAY SANITATION DISTRICT
FINAL 2007 BUDGET

REVENUES

2007 budget

Property Tax	\$ 30,000
Property Tax Redemptions	2,600
Fee In Lieu of Tax	2,600
Sewer Charges	465,000
Interest Income	120,000
Impact Fees	490,000
Miscellaneous and Development Fees	40,000
Line Inspections	<u>20,000</u>
Total Revenues	\$1,170,200

EXPENSES

Administrative Wages and Benefits	\$ 29,000
Office Expenses	6,500
Utilities	2,500
Travel	100
Miscellaneous	500
Insurance	6,500
Heber Valley / Contingency Fund	40,300
Waste Disposal	150,000
Professional Services (audit, engineer & Inspections)	92,300
Bond Payment	-0-
Interest Bond Payment	-0-
Capital Improvements	1,400,000
Repairs and Maintenance	35,000
Midway City Clerk Fee	6,600
Election Expenses	1,000
Depreciation	<u>100,000</u>
Total Expenses	\$1,870,300

Total Revenues	\$1,170,200
Total Expenses	<u>1,870,300</u>
Expenses over Revenues	\$700,100
From Reserves and Impact Fees	<u>-700,100</u>
	\$ -0-